

HOUSING COMMITTEE REPORT relative to authority to execute professional services agreement with First American Data Tree LLC for real estate information services, for a five-year term to commence on or about October 1, 2021.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

AUTHORIZE the General Manager, Los Angeles Housing Department, or designee, to negotiate and execute a professional services agreement with First American Data Tree LLC to provide real estate services for a compensation amount not to exceed \$675,000 and a contract term of five years to commence on or about October 1, 2021, subject to the review and approval of the City Attorney as to form and compliance with the City's contracting requirements and insurance requirements prior to execution.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no impact on the General Fund. Funding for the proposed contract with First American Data Tree LLC will be provided by the Rent Stabilization Trust Fund No. 440, Systematic Code Enforcement Trust Fund No. 41M, Foreclosure Trust Fund No. 56V, Community Development Trust Fund No. 424, Low and Moderate Income Housing Fund No. 55J, and Accessible Housing Fund No. 10D.

Financial Policies Statement: The CAO reports that the recommendation in this report complies with the City's Financial Policies in that the City's financial obligation is limited to funds budgeted for this purpose according to the City's Standard Provisions.

Community Impact Statement: None submitted.

TIME LIMIT FILE – OCTOBER 18, 2021

(LAST DAY FOR COUNCIL ACTION - OCTOBER 15, 2021)

SUMMARY

At a regular meeting held on August 25, 2021, the Housing Committee considered Los Angeles Housing and Community Investment Department and CAO reports relative to authority to execute a Professional Services Agreement with First American Data Tree LLC to provide real estate information services for a five-year term effective on or about October 1, 2021 to September 30, 2026, contingent upon satisfactory performance by the contractor and funding availability. After providing an opportunity for public comment, the CAO verbally read their report recommendations into the record. The Committee then approved the recommendations in the CAO report dated August 24, 2021, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
RAMAN:	YES
HARRIS-DAWSON:	YES
KREKORIAN:	YES
LEE:	ABSENT

KK 8/25/21 Council file No. 21-0930

-NOT OFFICIAL UNTIL COUNCIL ACTS-